

Explanation of significant variances in the accounting statements - Section 2

Local council name: Chalgrave Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2018/19 £	2019/20 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))																				
Box 2 Precept	7217	7361	144	The parish council raised the precept by 2.0%, which was the rate of inflation at the time Variance = £144																				
Box 3 Other income	12	17	5	In 2019/20 £5 more interest was earned than in 2018/19 due to an increase in interest rates £5 difference																				
Box 4 Staff costs	2961	2976	15																					
Box 5 Loan interest/ capital	0	0	0	N/A																				
Box 6 Other payments	3178	6631	3453	19/20 <table><tr><td></td><td>£</td></tr><tr><td>1. Solicitor's fee paid.</td><td>1,692.00</td></tr><tr><td>2. Election fee</td><td>1,084.00</td></tr><tr><td>3. Repair to notice board</td><td>120.00</td></tr><tr><td>4. New battery plus pads for defibrillator</td><td>328.00</td></tr><tr><td>5. Swift boxes</td><td>125.00</td></tr><tr><td>6. More spent on grants and donations</td><td>244.00</td></tr><tr><td>Sub-total</td><td>3,593.00</td></tr><tr><td>7. Less spent on subscriptions & insurance</td><td>-137.00</td></tr><tr><td>Total</td><td>3,456.00</td></tr></table> £3,456.00 difference		£	1. Solicitor's fee paid.	1,692.00	2. Election fee	1,084.00	3. Repair to notice board	120.00	4. New battery plus pads for defibrillator	328.00	5. Swift boxes	125.00	6. More spent on grants and donations	244.00	Sub-total	3,593.00	7. Less spent on subscriptions & insurance	-137.00	Total	3,456.00
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Box 7 Balances carried forward	14061	11832	-2229	19/20 <table><tr><td></td><td>£</td></tr><tr><td>1. Solicitor's fee paid.</td><td>1,692.00</td></tr><tr><td>2. Election fee</td><td>1,084.00</td></tr><tr><td>Sub-total</td><td>2,776.00</td></tr><tr><td>3. Less paid for subs & insurance</td><td>137.00</td></tr><tr><td>4. More brought forward on April 1st, 2019</td><td>191.00</td></tr><tr><td>5. More precept in 19/20</td><td>144.00</td></tr><tr><td>Sub-total</td><td>472.00</td></tr></table>		£	1. Solicitor's fee paid.	1,692.00	2. Election fee	1,084.00	Sub-total	2,776.00	3. Less paid for subs & insurance	137.00	4. More brought forward on April 1 st , 2019	191.00	5. More precept in 19/20	144.00	Sub-total	472.00				
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£2,776-£472 = £2304.00

£2,304.00 difference

Box 9
*Fixed
assets &
long-term
assets*

2521

2521

0

The parish council bought no new assets in 19/20

Total= £0

Box 10
*Total
borrowing*

0

0

0

N/A